



2021 First Quarterly Results

April 2021

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Financial Highlights

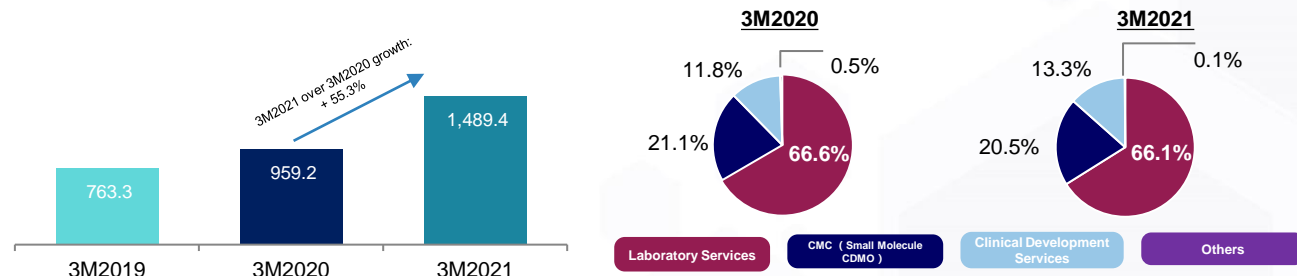


2021 First Quarterly Financial Performances



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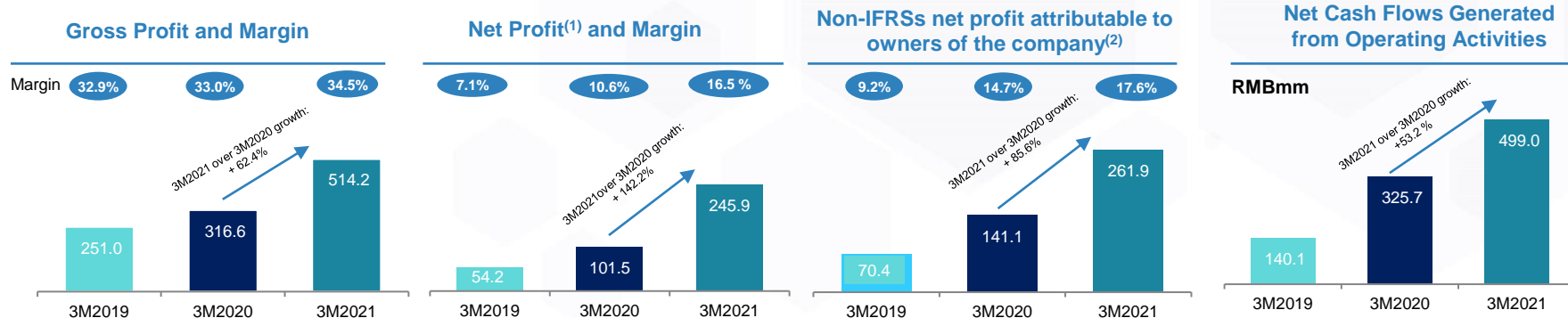
Robust Revenue Growth



- Revenue of each services segment continued to grow, and the profitability further benefited from the economy of scales
- All major operating and financial indicators saw significant improvement

RMBmm

Steady Margin Improvement



Source: Prospectus and 2021 First Quarterly Report

Note: Data are rounded to the nearest million. 3M2020 & 3M2021 financials are unaudited

1. Net profit attributable to owners of the parent

2. Non-IFRSs net profit for the period excludes the impact from certain expense such as share-based compensation expenses, foreign exchange related gains or losses, gains or losses on derivative financial instruments related to foreign exchange and realized/unrealized gains or losses from equity investments.

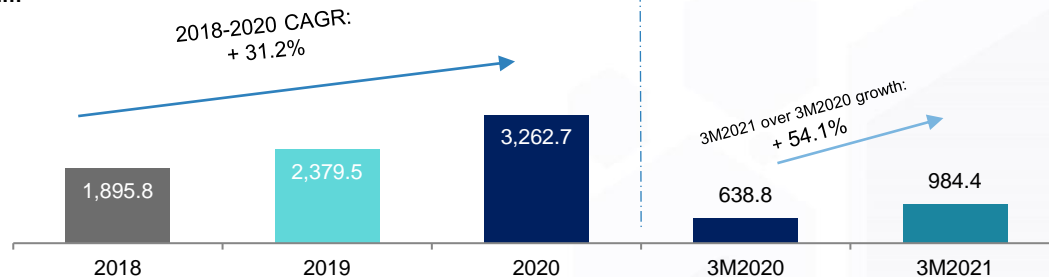
Robust Growth and Profitability Across All Business Segments

Laboratory Services



Laboratory Services Revenue

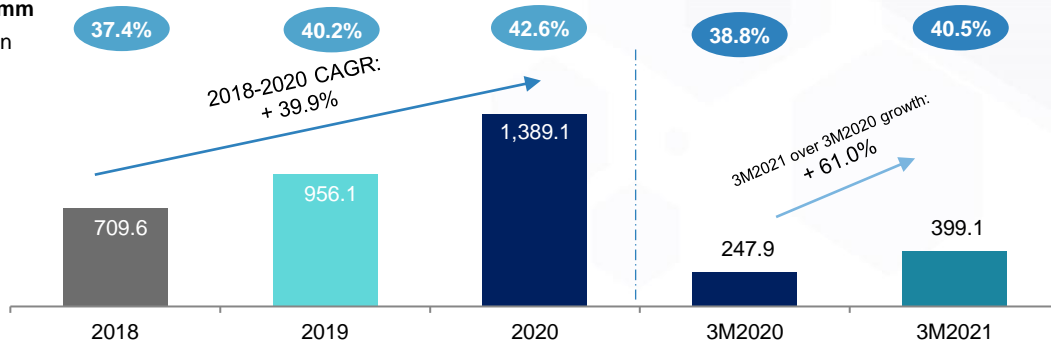
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Laboratory Services Gross Profit

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Margin



3M2021 Highlights

■ Revenue growth drivers:

- Increased demand for our services from existing customers
- Deepened integration between bioscience and laboratory platform
- Increased customer interest in our integrated IND enabling solution
- Impact from Absorption, which was acquired in November 2020

■ Gross margin drivers:

- Higher operating efficiency due to economies of scale

Source: Prospectus, 2020 Annual Report and 2021 First Quarterly Report

Note: Data are rounded to the nearest million. 3M2020 & 3M2021 financials are unaudited

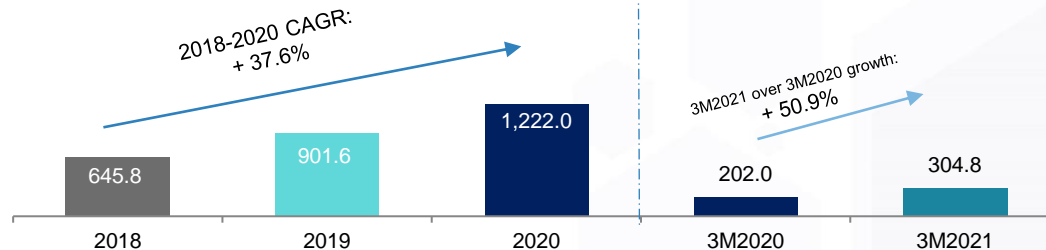
Robust Growth and Profitability Across All Business Segments

CMC (Small Molecule CDMO) Services



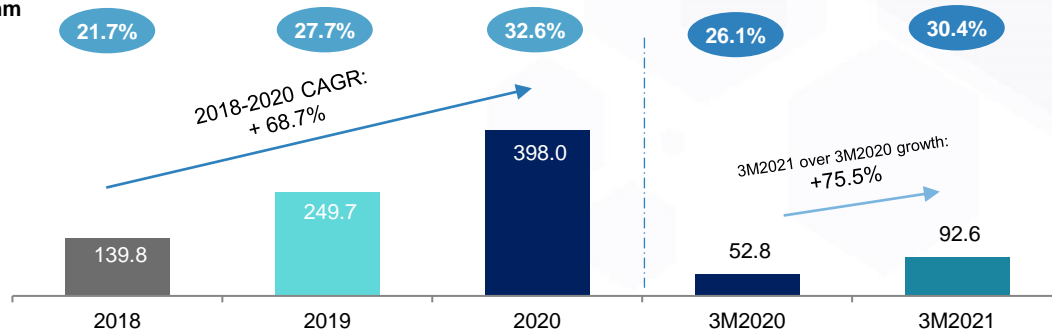
CMC (Small Molecule CDMO) Services Revenue

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CMC (Small Molecule CDMO) Services Gross Profit

RMBmm
Margin



3M2021 Highlights

- Revenue growth drivers:
 - Strong demand for our CMC services with increased number of projects and strengthened pipeline
 - Successful integration of our CMC operations in China and UK
- Gross margin drivers:
 - Higher operating efficiency due to economies of scale

Source: Prospectus, 2020 Annual Report and 2021 First Quarterly Report

Note: Data are rounded to the nearest million. 3M2020 & 3M2021 financials are unaudited

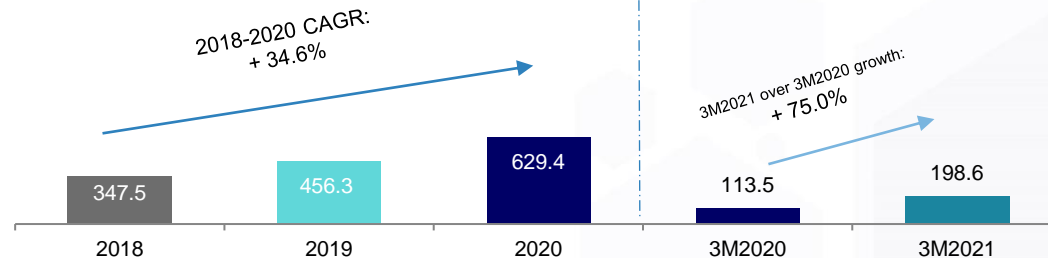
Robust Growth and Profitability Across All Business Segments

Clinical Development Services



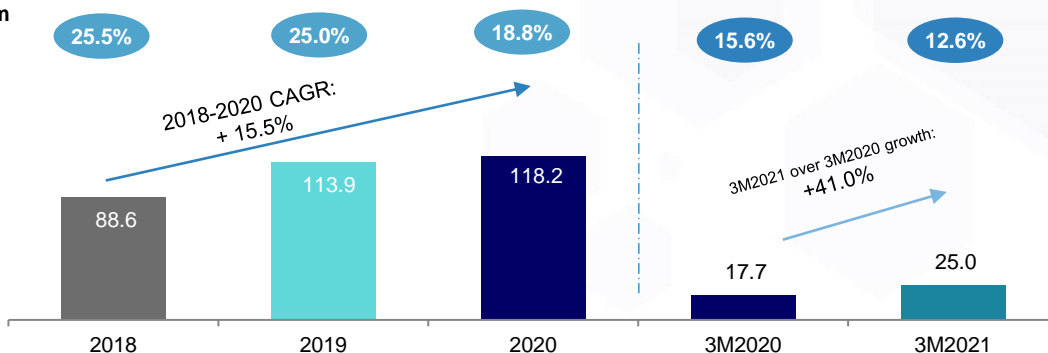
Clinical Development Services Revenue

RMBmm



Clinical Development Services Gross Profit

RMBmm
Margin



Source: Prospectus, 2020 Annual Report and 2021 First Quarterly Report

Note: Data are rounded to the nearest million. 3M2020 & 3M2021 financials are unaudited

3M2021 Highlights

■ Revenue growth drivers:

- Overseas operations achieved steady growth due to the unique integrated service platform of “radioisotope compound synthesis-clinical-analysis”
- Efforts in cross-selling to existing customers from both overseas and China
- Impact from LinkStart, which was acquired in June 2020

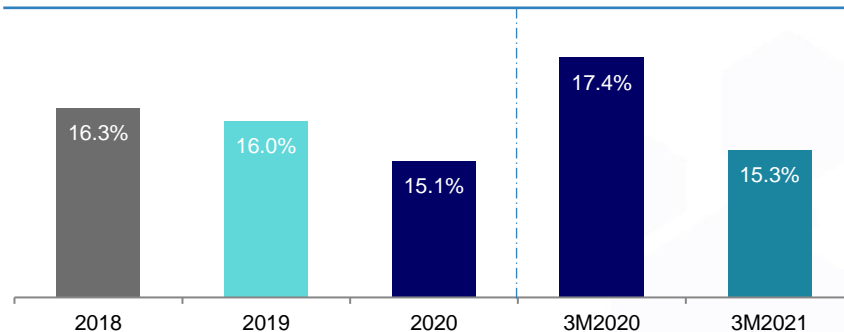
■ Gross margin drivers:

- Decrease compared with the same period last year

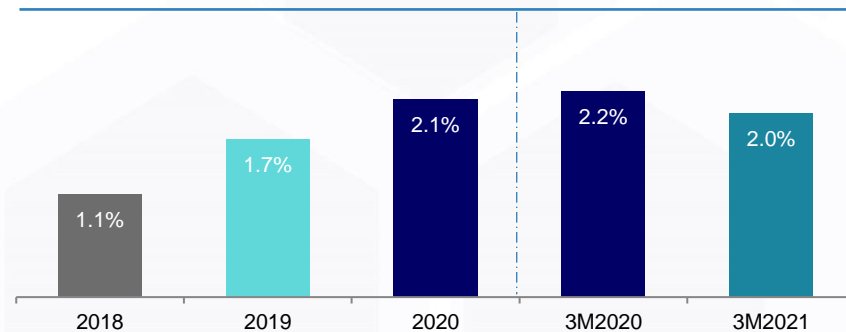
Operational Efficiency Contributing to Steady Margin Improvement



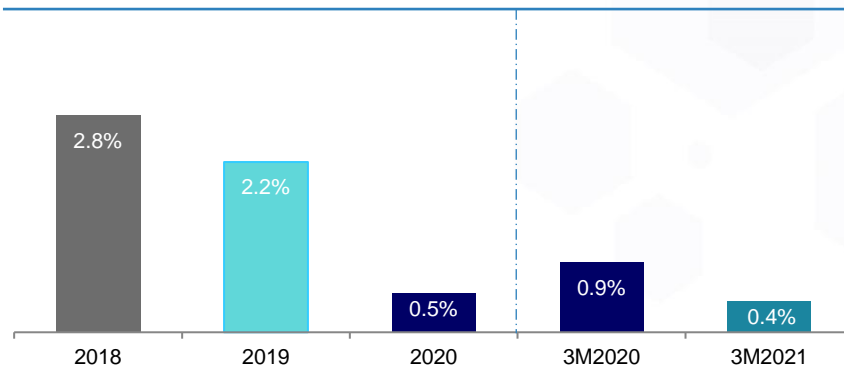
SG&A Expenses as % of Total Revenue



Research and Development Cost as % of Total Revenue



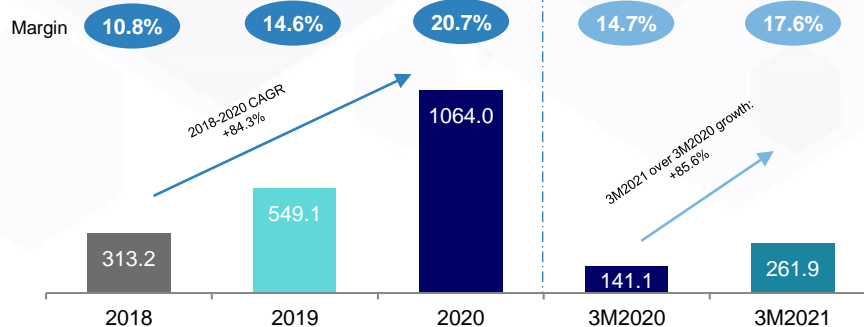
Finance Costs as % of Total Revenue



Non-IFRSs Net Profit Attributable to Owners of The Company

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Margin



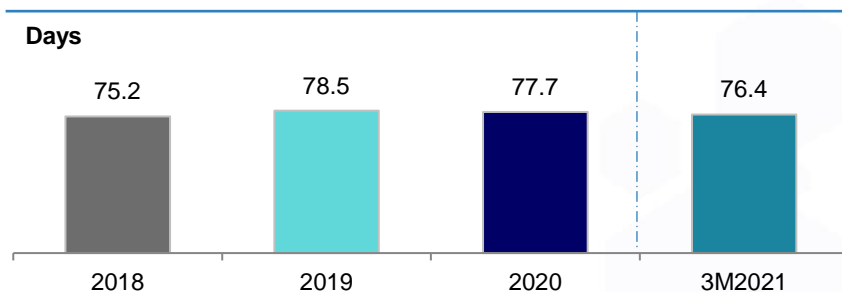
Source: Prospectus, 2020 Annual Report and 2021 First Quarterly Report

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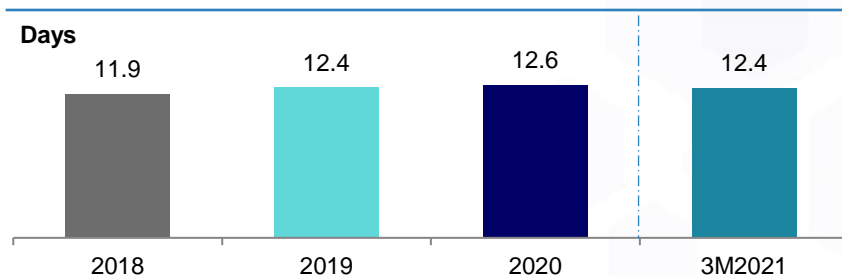
Outstanding Working Capital Management Capabilities



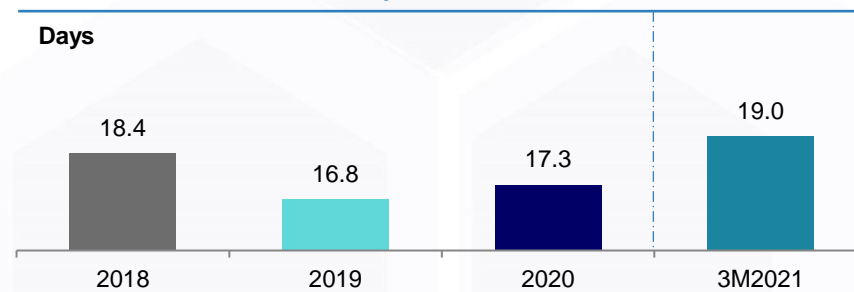
Trade Receivables and Contract Assets Turnover⁽¹⁾



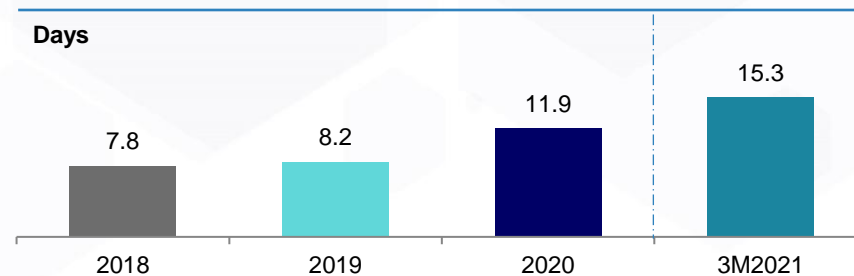
Inventories Turnover⁽²⁾



Trade Payables Turnover⁽²⁾



Contract Costs Turnover⁽²⁾



Source: Prospectus, 2020 Annual Report and 2021 First Quarterly Report

1. Calculated based on average of the opening and closing balances of sum of trade receivables (before adjustment of allowance for impairment) and contract assets (before adjustment of allowance for impairment) for the relevant year/period, divided by the corresponding revenue for the year/period, and then multiplied by 360 days for a year and 90 days for a three-month period. 3M2021 financials are unaudited

2. Calculated based on average of the opening and closing balances for the relevant year/period, divided by the corresponding cost of sales for the year/period, and then multiplied by 360 days for a year and 90 days for a three-month period. 3M2021 financials are unaudited

Thank You!

